Algonquin Fixed Income 2.0

ALGONQUIN CAPITAL

The Evolution of Fixed Income.

A bond fund with engineered advantages that give us a performance edge.

Our objective is to get investors better outcomes from their fixed income.
Our edge comes from having more tools to generate returns and manage downside risks.

The result is a core fixed-income product that seeks to outperform traditional bond funds.

Our Methodology.

Core Portfolio.

We begin by constructing a portfolio of corporate bonds based on valuations and opportunities in credit. Our advantage is our ability to isolate the value in credit markets independent of interest rate exposures, which are managed separately.

Yield Enhancement.

We enhance the portfolio yield by adding a layer of exposure to high-quality, investment-grade credit. This generates more income and return potential without sacrificing quality, liquidity, or transparency.

Duration Management.

We actively manage interest rate exposures in a band of 2-6y. Our edge is having the tools to nimbly adjust portfolio duration and surgically manage exposures across yield curves.

Tactical Trading.

We seek excess returns through trading strategies that capitalize on the structural inefficiencies within bond markets.

Investment Team.



Brian D'Costa CFA MBA
Founding Partner.
Chief Strategy & Risk Officer.



Greg Jeffs CFA
Founding Partner.
Chief Investment Officer.



Chris Wallbank CFA
Senior Portfolio Manager.



Raj Tandon MA
Founding Partner.
President.



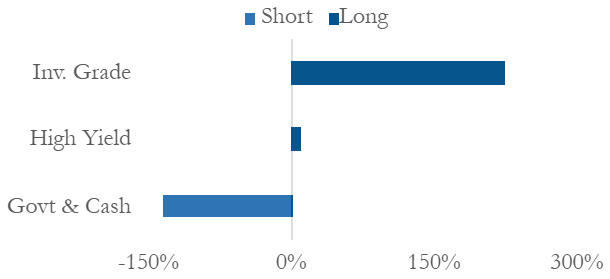
Alexander Schwiersch CFA
Partner.
Senior Portfolio Manager.



Riley Pan CFA MFin
Associate Portfolio Manager.

Algonquin Fixed Income 2.0 *All data as at October 31, 2026*

Portfolio Breakdown



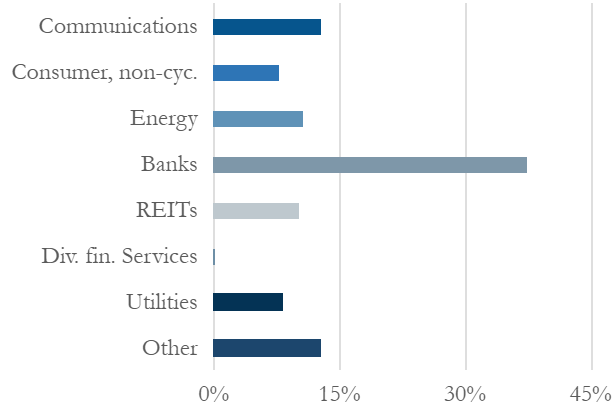
Key Metrics

Portfolio Yield	Interest Rate Duration	Average Term	CR01	Leverage
5.4%	4.1 yrs	2.4 yrs	5.1bps	2.2x

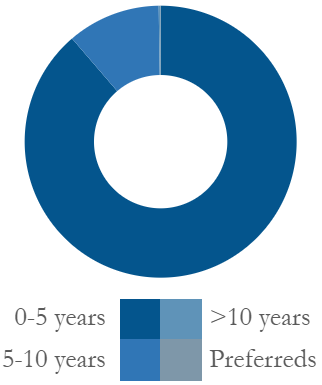
Portfolio Yield is the weighted average yield to maturity net of borrow costs and adjusted to account for the implied yield from interest rate futures positions; IR Duration is an estimate of portfolio sensitivity to 1% change in interest rates; Average Term is weighted average term to maturity of long positions; CR01 is an estimate of portfolio sensitivity for a one basis point change in credit spreads across all credit positions; Leverage based on short positions and borrowed cash as per National Instrument 81-102.

Long Exposures

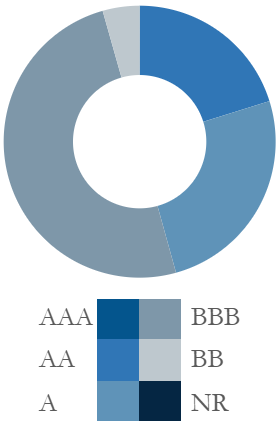
Industry



Term



Ratings



Fund Details

Fund AUM	$737 million
Firm AUM	$1.15 billion
Management fee	F class: 0.95% A class: 1.45%
Performance fee	None
Fundserv codes	F class: AGQ301 A class: AGQ303
Liquidity	Daily
Min. initial	$1,000
RSP eligible	Yes
Offering type	Alternative mutual fund

Returns *(F Class)*

1 mo	3 mo	YTD	1 year	3 year	5 year	S.I.
0.91%	0.07%	0.74%	0.83%	7.73%	3.76%	4.55%

2020	2021	2022	2023	2024	2025
10.53%	2.42%	-6.15%	9.75%	9.84%	5.23%

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