

# Algonquin Fixed Income 2.0

## Because it's time to re-think fixed income.

The landscape has changed.

In a world of low to rising interest rates, traditional fixed income is broken.

- It offers very little income
- Rising interest rates can lead to significant losses
- It ain't the hedge it used to be

That's why we created...

### Fixed Income 2.0.

The evolution of bond funds.

1. **Target Portfolio Yield: 6 - 8%**  
Enhance yield through exposure to investment-grade credit spreads.
2. **Proactive Duration Management**  
The expertise and tools to proactively hedge and manage interest rate exposures.
3. **Trading Strategies**  
Seek excess returns by capitalizing on inefficiencies within bond markets.

### The Sum of the Parts:

Attractive income and return potential, regardless of the interest rate environment, through high-quality, transparent, and understandable exposures.

- Investment-grade rated portfolio.
- Weekly liquidity.
- Quarterly distributions.

## Management Team



**Brian D'Costa** CFA MBA  
Founding Partner.  
President.



**Greg Jeffs** CFA  
Founding Partner.  
Chief Investment Officer.

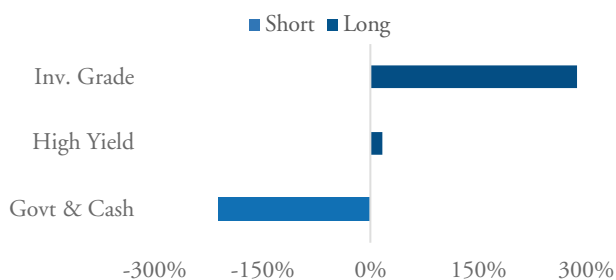


**Raj Tandon** MA  
Founding Partner.  
Business Development.



**Alexander Schwiersch** CFA  
Partner.  
Portfolio Manager.

## Portfolio Breakdown

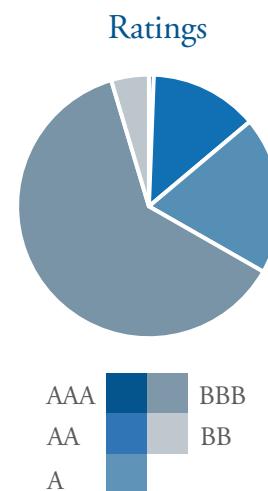
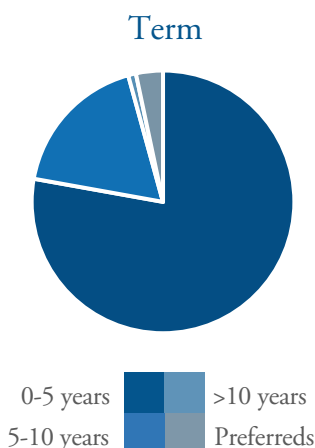
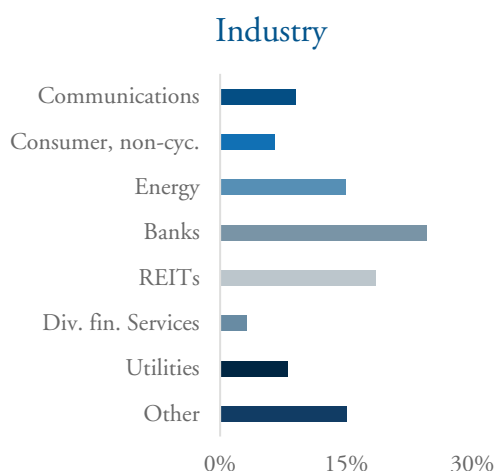


## Key Metrics

Portfolio Yield	Interest Rate Duration	Average Term	CR01	Leverage
7.2%	3.7yrs	3.6yrs	9.3bps	2.1x

Portfolio Yield is the weighted average aggregate yield net of borrow cost; IR Duration is an estimate of portfolio sensitivity to 1% change in interest rates; Average Term is weighted average term to maturity of long positions; CR01 is an estimate of portfolio sensitivity for a one basis point change in credit spreads across all credit positions; Leverage based on short positions and borrowed cash as per National Instrument 81-102.

## Long Exposures



## Fund Details

Fund AUM	\$110 million
Firm AUM	\$458 million
Management fee	F class: 0.95% A class: 1.45%
Performance fee	None
Fundserv codes	F class: AGQ301 A class: AGQ303
Liquidity	Weekly
Min. initial	\$1,000
RSP eligible	Yes
Offering type	Alternative mutual fund

## Returns (F Class)

1 mo	3 mo	6 mo	YTD	1 year	2020	2021
-0.43%	-3.94%	-6.89%	-7.49%	-6.36%	10.53%	2.42%

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