

Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Algonquin Capital Corporation

Fundserv Management Company Code: **AGQ**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.

Fund Codes & Details

Product Inception Date: September 2019

AGQ Fund Code	Fund Name	Load Type*	Currency
301	¹Algonquin Fixed Income 2.0 Fund Series F	NL	CAD
303	Algonquin Fixed Income 2.0 Fund Series A	FE	CAD
305	^{1,3}Algonquin Fixed Income 2.0 Fund Series F Founders	NL	CAD
307	²Algonquin Fixed Income 2.0 Fund Series I	NL	CAD
307U	²Algonquin Fixed Income 2.0 Fund Series USI	NL	USD

¹ The **Series F** funds are intended for **Dealer Fee Based Account** Investors only.

² The **Series I/USI** funds are intended for **Institutional Investors** only.

³ The **Series F Founders** funds are available for purchase only until such time as the Fund reaches a net asset value of \$50 million (*Founders Investment Period*).

* **FE** = Front End **NL** = No Load (also used for Fee Based series funds)

General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	0.5 % on Series A Paid Quarterly
Product Type:	Mutual Fund	DSC & LSC Commission:	<i>n/a</i>
Tax Structure:	Trust	Management Fee:	1.45 % on Series A 0.95 % on Series F 0.50 % on Series F Founders <i>Negotiated on Series I/USI</i>
Classification:	Canadian Fixed Income	Performance Fee:	<i>n/a</i>
Offering Document Type:	Prospectus	Prices via Fundata:	Yes

* For complete fund details please download an **FD (Fund Setup) File** from Fundserv, or go to **Fundserv Services Web → Utilities → Fund List** or <http://www.fundserv.com/customer-centre/fund-profiles>.

Transaction Details

Purchases

Pricing Frequency:	Daily	Client Name RSP Offered:	No
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$ 1,000 for Series A, F & FF
*Custom Cut-off Date:	n/a	Minimum Subsequent Purchase:	\$ 100 for Series A, F & FF
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	Yes (Weekly, Bi-weekly, Monthly)
Settlement Date:	T+2	PAC Minimums:	\$ 50
Maximum Front End Commission:	5.0 %	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories	Distribution Option:	Re-Invest or In-Cash
Offshore Investors Eligible:	No (except 301/303)	Distribution Frequency:	Quarterly
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes (RRSP, RRIF, TFSA, RESP, DPSP, LIRA, LIF, IPP only)	Subscription Agreement Required:	No

Redemptions

Pricing Frequency:	Daily	Settlement Date:	T+2
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	No
*Custom Cut-off Date:	n/a	Early Redemption Fees (ERF):	2 % within 30 days (may be charged)
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Transactions Allowed

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	Yes ¹ (between Series/Classes of the same Fund)	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

¹ Your Dealer may charge you a Switch fee, as applicable, of up to 2% based on the NAV of the applicable series of units of the Fund you Switch.

Additional Information

Investment Objective

- The investment objective of the Fund is to generate positive total returns over the long term and to preserve capital. The Fund will primarily invest in debt and income producing instruments of governments, corporations and financial institutions in the developed world as well as derivative contracts for investment or hedging purposes.

Distributions

- The Fund has a policy to make distributions quarterly at a rate determined from time to time by the Manager. These distributions are not guaranteed and may change at any time at our discretion. The Fund will also distribute, in respect of each taxation year, any net income and net realized capital gains in excess of the quarterly distributions at the end of each taxation year (normally December 31), or at such other times as may be determined by the Manager. If the quarterly distributions exceed the Fund's net income and net realized capital gains for the year, a portion of the Fund's distributions to unitholders may represent return of capital.

Management Fee

- The Manager receives a management fee payable by the Fund for providing its services to the Fund. The management fee varies for each series of units. The management fee is calculated and accrued daily based on a percentage of the NAV of the series of units of the Fund, plus applicable taxes, and is payable on the last day of each calendar month.

Contact Information

Fund Company

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Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
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