

# Algonquin Fixed Income 2.0 Fund

## Quarterly Portfolio Disclosure

As of September 30, 2023



### Top 25 Long Holdings

Toronto Dominion Bank	16.45%
Bank Of Montreal	15.17%
Bank Of Nova Scotia	14.67%
Royal Bank Of Canada	13.94%
Canadian Imperial Bank	11.69%
Pembina Pipeline Corp	11.65%
National Bank Of Canada	9.05%
Fed Caisses Desjardins	8.51%
Bell Canada	8.17%
Rogers Communications In	8.17%
Transcanada Pipelines	6.87%
Goldman Sachs Group Inc	6.13%
Canadian Energy Servic	6.00%
Hsbc Bank Canada	5.75%
Gibson Energy Inc	5.53%
Enmax Corp	5.14%
Altagas Ltd	4.81%
Saputo Inc	4.55%
Allied Properties Reit	4.34%
Choice Properties Reit	4.30%
Nova Scotia Power Inc	4.10%
Telus Corp	4.09%
Manulife Bank Of Canada	3.98%
Honda Canada Finance Inc	3.51%
Reliance Lp	3.44%

### Top long positions as a percentage of

total net asset value **190.00%**

### Top 25 Short Holdings

Government of Canada	-164.17%
United States Treasury	-1.51%
Cash	-10.41%

### Top short positions as a percentage of

total net asset value **-176.10%**

**Total Net Asset Value of the Fund**                      \$    **242,424,175**

### Portfolio Sector Allocation

Financial	144.27%
Energy	40.91%
Communications	25.34%
Utilities	19.84%
Consumer, Non-cyclical	17.94%
Consumer, Cyclical	16.57%
Industrial	6.12%
Government	2.60%
Basic Materials	0.82%
Funds	0.40%
Technology	0.25%

**Total long investments**                                      275.05%

### Portfolio Rating Allocation

AAA	5.01%
AA	66.28%
A	69.84%
BBB	121.43%
BB	5.93%
B	6.36%
Not Rated	0.20%

**Total long investments**                                      275.05%

### Portfolio Maturity Allocation

0 to 1 years	29.15%
1 to 2 years	62.03%
2 to 3 years	60.55%
3 to 5 years	49.29%
5 to 10 years	63.27%
10 or more years	10.76%

**Total long investments**                                      275.05%

The summary investment portfolio may have changed due to ongoing investment portfolio transactions in the Fund. The most recent annual report, semi-annual report, or quarterly report is available at no cost, by calling 1 833 306 8404, by emailing us on [info@algonquincap.com](mailto:info@algonquincap.com), by writing to us at Algonquin Capital Corporation, 40 King Street West, Suite 3402, Toronto, Ontario, M5H 3Y2, or by visiting our website at [www.algonquincap.com](http://www.algonquincap.com).